

Aero Financial Acquires Controlling Equity Stake in Papa Bello Enterprises



Press Release

Source: Aero Financial

On 7:00 am EDT, Friday September 4, 2009

SAN DIEGO, Sept. 4 /PRNewswire/ -- Aero Financial is pleased to announce today that the company has acquired the controlling equity stake in Papa Bello Enterprises (OTC Pink Sheets: [PAPA - News](#)) through a private transaction with Papa Bello CEO, Chase Canfield. Under the terms of the transaction, Aero Financial purchased 20,000,000 shares of Papa Bello common stock from Mr. Canfield.

In closing the transaction, Mr. Canfield is stepping down as CEO of the company to engage in other business and entrepreneurial activities. However, Mr. Canfield will continue to work with Aero Financial to assist in facilitating a smooth transition. Consequently, Jim Price is named Chairman of the Board and interim CEO through the change of ownership and implementation of new policies and procedures.

Jim Price, Chairman/CEO of Aero Financial, Inc. states, "Aero Financial is very excited to become more involved in Papa Bello Enterprises. We have been consulting with the company for approximately two years and we sincerely believe that it has the potential to become one of the most successful franchise companies in the world. Their business plan is well thought out, and with our team and expertise in the restaurant service industry, we believe we will add tremendous value to the company and its shareholders. Through our deep rooted contacts, both domestically and internationally, we will be able to drastically expedite the overall growth of Papa Bello worldwide."

Chase Canfield, CEO of Papa Bello, states, "I believe through Aero Financial's experienced management, access to capital and marketing resources, that this will provide the best opportunity for the company and its shareholders. I look forward to seeing the continued progress of Papa Bello and assisting in any way that I can."

About Papa Bello Enterprises:

Founded in 2005, Papa Bello Enterprises is a Las Vegas, NV based corporation that owns, operates, and franchises Italian style eateries in the United States and abroad. The company currently operates stores inside Walmart Superstores and stand alone locations. The company was founded on the principles of providing the consumer with the highest standards of quality, value, and service. For more information on Papa Bello Enterprises or franchise information, please visit www.papabellopizza.com.

About Aero Financial:

Founded in 1992, Aero Financial is a diversified Holding Company with core competency in Strategic Advisory and Consulting. Aero provides growth capital as well as a full range of essential support and organizational services to private and public companies, starting from business plan to IPO and everything in-between. Subsidiary, Aero Financial Sri Lanka, provides professional management and consulting services for governments and corporations throughout the Middle East and Southeast Asia. Aero is headquartered in San Diego, and has offices in Dallas, Baltimore, London, Dubai, and Sri Lanka. For more information, please visit www.aero-financial.com.

Copyright © 2009 PR Newswire. All rights reserved. Republication or redistribution of PRNewswire content is expressly prohibited without the prior written consent of PRNewswire. PRNewswire shall not be liable for any errors or delays in the content, or for any actions taken in reliance thereon.

Copyright © 2009 Yahoo! All rights reserved. [Privacy Policy](#) - [Terms of Service](#) - [Copyright Policy](#) - [Send Feedback](#)

Quotes and other information supplied by independent providers identified on the Yahoo! Finance partner page. Quotes are updated automatically, but will be turned off after 25 minutes of inactivity. Quote data delayed 15 minutes for Nasdaq, NYSE and Amex. Real-Time continuous streaming quotes are available through our premium service. You may turn streaming quotes on or off. All information provided "as is" for informational purposes only, not intended for trading purposes or advice. Yahoo! is not an investment adviser and does not provide, endorse or review any information or data contained herein.